

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS: 9,102
NET VALUATION TAXABLE 2016: \$1,617,651,763
MUNICODE: 0266

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

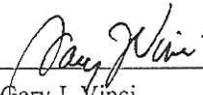
Township of Washington, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature


Gary J. Vinci

Title: Registered Municipal Accountant

(This MUST be signed by Acting Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Marabello, am the Chief Financial Officer, License # N-0527, of the Township of Washington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature:



Title:

Chief Financial Officer

Address:

350 Hudson Ave, Washington Township, NJ 07676

Phone Number:

(201) 666-8804

Fax Number:

(201) 664-8281

Email:

dmarabello@twpofwashington.us

IT IS HEREBY INCUMBENT UPON THE ACTING CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Washington as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none


Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email gvinci@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 30th day of January, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Washington

Chief Financial Officer: Denise Marabello

Signature: *Denise Marabello*

Certificate #: N-0527

Date: 1/31/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002381

Fed. I.D. #

Washington Township

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ 21,490	\$ 4,770

Type of Audit required by Uniform Guidance and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Denise Marabello

Signature of Chief Financial Officer

11/31/17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Washington, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 
Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,620,440,190.


SIGNATURE OF TAX ASSESSOR
Washington Township
MUNICIPALITY
Bergen
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:..... (1)	\$	800
	x	<u>25%</u>
		200
Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3)		\$0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Denise Marabell
Signature: Denise Marabell
Certificate #: N-0527
Date: 1/31/17

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Escrow & Performance Dep</u>	\$ 844,176	\$ 200,147	147,929	\$ 896,394
2. <u>Insurance Settlements</u>	313,418		24,795	288,623
3. <u>Miscellaneous Reserves</u>	751,469	225,776	210,290	766,955
4. <u>Payroll Deductions Payable</u>	6,488	7,048,706	7,048,769	6,425
5. <u>Mt. Laurel Housing</u>	17,261		2	17,259
6. <u>Police Outside Billing</u>	91,099	191,656	275,512	7,243
7. <u>Accumulated Absences</u>	380,338	100,000		480,338
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	\$ 2,404,249	\$ 7,766,285	\$ 7,707,297	\$ 2,463,237

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Cancelled	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Overpayments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
Oritani Bank - Checking	\$	7,305,848	
Oritani Bank - Investment		1,153,358	
Oritani Bank - Tax Collector Account		25,508	
	\$	8,484,714	
General Capital Fund			
Oritani Bank - Checking	\$	117,769	
Oritani Bank - Savings		1,994,057	
	\$	2,111,826	
Animal Control Trust Fund			
Oritani Bank - Checking	\$	19,969	
	\$	19,969	
Unemployment Insurance Trust Fund			
Oritani Bank - Checking	\$	163,647	
Other Trust Fund			
Oritani Bank- Checking	\$	1,993,501	
Oritani Bank- Net Payroll		23,030	
Oritani Bank- Payroll Agency		118	
Oritani Bank- COAH Escrow		2,287	
Oritani Bank- Republic Settlement		288,582	
Oritani Bank- Escrow Account		106,959	
Valley National - Viviano Escrow		26,320	
	\$	2,440,797	
	\$	13,220,953	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From 2015 Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A.4-87				
Alcohol Education & Rehabilitation	\$ 4,132						\$ 4,132
Clean Communities	46,997			\$ 19,217			66,214
Police Live Scan Fingerprint	35						35
Drunk Driving Enforcement Fund	8,634						8,634
Community Development	8,530						8,530
Tobacco Grant	214						214
FEMA - SLAHEOP Grant	75						75
Pandemic Flu	7,743						7,743
Public Health Priority Funding	144						144
Police Body Armor Fund	6,687				4,500		2,187
Recycling Tonnage Grant	72,194			16,869			89,063
Health - Nextel PDA Grant	5						5
Police Click It or Ticket Grant	957						957
LINCS - Core Capacity Infrastructure	3						3
Homeland Security Firefighter Grant	486						486
Stormwater Regulation Grant	4,124						4,124
Municipal Alliance Grant	9,111			2,291			11,402
Over the Limit Under Arrest	10,150						10,150
Drive Sober or Get Pulled Over	782			1,581			2,363
BC Municipal JIF	1,040			1			1,041
Totals	\$ 182,043	\$ -	\$ -	\$ 39,959	\$ 4,500	\$ -	\$ 217,502

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Received	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87			
Clean Communities Grant				\$ 21,973		\$ 21,973
Pandemic Flu Vaccine Grant	\$ 6,538	\$ 6,538				
Body Armor Replacement Program	2,184	2,184		2,104		2,104
Community Dev Block Grant	1,106	1,106				
Totals	\$ 9,828	\$ 9,828	\$ -	\$ 24,077	\$ -	\$ 24,077

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.		

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	\$ 23,726,046
Paid	\$ 23,726,046	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ 23,726,046	\$ 23,726,046

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 3,606
2016 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	\$ 4,228,298
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	43,549
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	45,888
Paid	\$ 4,321,341	
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	\$ 4,321,341	\$ 4,321,341

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	XXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2016 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 1,110,000	\$ 1,110,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Adopted Budget	1,782,057	1,809,085	\$ 27,028
Added by N.J.S.A. 40A:4-87: (List on 17a)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Attached	5,000	5,000	
Total Miscellaneous Revenue Anticipated 80103-	1,787,057	1,814,085	27,028
Receipts from Delinquent Taxes 80104-	323,000	322,049	(951)
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,763,836	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(c) Minimum Library Tax	580,641	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,344,477	9,801,409	456,932
	\$ 12,564,534	\$ 13,047,543	\$ 483,009

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXX	\$ 36,982,461
Amount to be Raised by Taxation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax 80109-00		XXXXXXXXXXXXXX
Regional School Tax 80119-00	\$ 23,726,046	XXXXXXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXXXXXX
County Taxes 80111-00	4,271,847	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	45,888	XXXXXXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXXXXXX
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXX	862,729
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	9,801,409	XXXXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXX	
	\$ 37,845,190	\$ 37,845,190

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$	12,559,534
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		5,000
Appropriated for 2016 (Budget Statement Item 9)	80012-03		12,564,534
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-
Total General Appropriations (Budget Statement Item 9)	80012-05		12,564,534
Add Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		12,564,534
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	10,349,475
Paid or Charged - Res. for Uncollected Tax	80012-09		862,729
Reserved	80012-10		1,352,276
Total Expenditures	80012-11		12,564,480
Unexpended Balances Canceled (see footnote)	80012-12	\$	54

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures	NOT APPLICABLE	
Paid or Charged		
Reserved		
Total Expenditures		

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	37,351,581
	or			
	(Abstract of Ratables)	82113-00	\$	
2.	Amount of Levy - Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	57,150
5a.	Subtotal 2016 Levy		\$	37,408,731
5b.	Reductions due to tax appeals**			
5.	Total 2016 Levy	82106-00	\$	37,408,731
6.	Transferred to Tax Title Liens	82107-00	\$	697
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	41,098
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2015	82121-00	\$	36,045,948
	In 2016 *	82122-00		193,629
	Homestead Benefit Credit	82124-00		638,829
	State's Share of 2016 Senior Citizens and Veterans Deductions allowed	82123-00		104,055
	Total To Line 14	82111-00		36,982,461
11.	Total Credits			37,024,256
12.	Amount Outstanding - December 31, 2016	83120-00	\$	384,475
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			98.86%
	82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10	\$		36,982,461
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$	
	To Current Taxes Realized in Cash (Sheet 17)		\$	36,982,461

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2016 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
<i>LESS</i> : proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c(sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	\$ 8,110	XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	10,250	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	93,750	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,250	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2015 Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	\$ 1,195
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXX	103,805
10. Sr. Citizens Deductions Disallowed by State Audit		
11.		
12. Balance - December 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	8,360
Due To State of New Jersey		XXXXXXXXXXXXXX
	\$ 113,360	\$ 113,360

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 10,250	
Line 3	93,750	
Line 4	1,250	
Sub - Total	105,250	
Less: Line 7	1,195	
To Line 10, Sheet 22	\$ 104,055	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

D. Monolo

Signature of Tax Collector

T-8361

License #

2/1/17

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement			
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	\$ -	xxxxxxxxxx
Actual	80016-		
2. Local District School Tax -			
Estimate **	80017-		xxxxxxxxxx
Actual	80025-		\$ -
3. Regional School District Tax -			
Estimate *	80026-	0	xxxxxxxxxx
Actual	80018-		
4. Regional High School Tax School Budget			
Estimate *	80019-		xxxxxxxxxx
Actual	80020-		0
5. County Tax -			
Estimate *	80021-	0	xxxxxxxxxx
Actual	80022-		
6. Special District Taxes -			
Estimate *	80023-		xxxxxxxxxx
Actual	80027-		
7. Municipal Open Space Tax -			
Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	0	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	0	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0	
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820074-04] 80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			*May not be stated in an amount less than "actual" Tax of year 2016. **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	0		
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	0		
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	0		
Total Amount (see Line 11)	0		
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		0	
Item 12 - Appropriation: Reserve for Uncollected Taxes		0	
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x% of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2016		\$ 325,350	XXXXXXXXXXXX
	A. Taxes	83102-00 \$ 322,878	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 2,472	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	\$ 250
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES	83110-00	1,816	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS	83111-00		XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	2,395
	B. Tax Title Liens - Transfers from Taxes	83107-00	2,395	XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	326,916
8.	TOTALS		329,561	329,561
9.	BALANCE BROUGHT DOWN		326,916	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	322,049
	A. Taxes	83116-00 \$ 322,049	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2016 Tax Sale	83118-00	722	XXXXXXXXXXXX
12.	2016 TAXES TRANSFERRED TO LIENS	83119-00	697	XXXXXXXXXXXX
13.	2016 TAXES	83123-00	384,475	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2016		XXXXXXXXXXXX	390,761
	A. Taxes	83121-00 \$ 384,475	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 6,286	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$ 712,810	\$ 712,810

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.51%

17. Item No. 14 multiplied by percentage shown above is 384,944 and represents
the maximum amount that can be anticipated in 2017. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00	\$ 70,950	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	XXXXXXXXXXXXXX	\$ 70,950
		\$ 70,950	\$ 70,950

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		XXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2016	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		XXXXXXXXXXXXXX
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2016	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-	
* Total Cash Collected in 2016	(84125-00)	
Realized in 2016 Budget	-	
To Results of Operation (Sheet 19)	-	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ 11,200	\$ 11,200	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. NOT APPLICABLE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxx	\$ 2,872,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$ 810,000	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-04	2,062,000	xxxxxxxxxxxx	
		\$ 2,872,000	\$ 2,872,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 815,000
2017 INTEREST ON BONDS*	80033-06		\$ 70,022	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10		xxxxxxxxxxxx	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2017 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 70,022

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0	\$0		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-04		XXXXXXXXXXXX	
2017 LOAN MATURITIES			80033-05	\$ -
2017 INTEREST ON LOANS			80033-06	\$ -
TOTAL 2017 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	\$ -
EDA LOAN				
OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10	-	XXXXXXXXXXXX	
		\$ -	\$ -	
2017 LOAN MATURITIES			80033-11	\$ -
2017 INTEREST ON LOANS			80033-12	\$ -
TOTAL 2017 DEBT SERVICE FOR EDA LOAN			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0	\$0		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	XXXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80034-03		XXXXXXXXXXXXX	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2016	80034-06	XXXXXXXXXXXXX		
ISSUED	80034-07	XXXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80034-09		XXXXXXXXXXXXX	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To (Insert Date)
							For Principal	For Interest **	
2.	NOT APPLICABLE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

80051-01

80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	NOT APPLICABLE		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
95-5,96-5 Impvt. To Municipal Bldg./HVAC	\$ 5,565				\$ 2,150		\$ 3,415	
95-8,95-11,97-4 Impvt. To Colonial Blvd.		\$ 22,911						\$ 22,911
97-6 Impvt. Of Municipal Complex	1,127				3,160		1,127	12,042
98-10/98-15 Removal of Underground Storage Tanks	2,216	15,202					2,216	
00-9 Improvement to Municipal Property	17,617						17,617	
02-5/03-6/03-7 Various Improvements	104						104	
02-19 Construction of Fieldhouse at Clark Field	4,873						4,873	
03-09 Acq. Of New & Add'l Fire Equipment	106,148	223,500					106,148	223,500
06-09 Improvement of Storm Water Drainage System	53,834						53,834	
06-29 Various Improvements	3,190						3,190	
06-30 Acquisition of Various Fire Fighting Equipment	19,069						19,069	
07-08/08-13 Remediation of Property	6,220						6,220	
07-11 Acquisition of New Computer Equipment	11,756						11,756	
08-09 Various Improvements	6,686						6,686	
08-10 Various Improvements	19,020						19,020	
08-11 Various Improvements	18,273						18,273	
09-04 Construction of Curbs and Sidewalks	13,281						13,281	
09-08 Acq. Of New Computer Equipment - Police	62,452						62,452	
09-13 Acq. Of new Emergency Comm. Equipment								
Sub-Total Sheet 35	\$ 351,431	\$ 261,613	-	\$ -	\$ 5,310	\$ -	\$ 349,281	\$ 258,453

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxx	
Received from 2016 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2016 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		
		\$ -	\$ -

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord 16-02 Various Improvements	\$ 1,009,000	\$ 958,550	\$ 50,450	\$ 50,450
Ord 16-07 Various Capital Improvements	53,000			A
Ord 16-09 Police Dept Hardware and Per.	26,466			A
Total 80032-00	\$ 1,088,466	\$ 958,550	\$ 50,450	\$ 50,450

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A- Funded by General Capital Surplus

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	\$ 317,809
Premium on Sale of Bonds		xxxxxxxxxxx	
Premium on Sale of Notes		xxxxxxxxxxx	28,497
Grant Receipts for Capital Ordinance Funded by Capital Surplus			21,088
Appropriated to Finance Improvement Authorizations	80029-02	\$ 79,466	xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2016	80029-04	287,928	xxxxxxxxxxx
		\$ 367,394	\$ 367,394

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		\$	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		\$	
5. Total of 3 and 4 - Gross Appropriation		\$	
6. Less Amount of Special Trust Fund to be Used		\$	
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		\$	<u>37,408,731</u>
2. Amount of Item 1 Collected in 2016 (*)	\$	<u>36,982,461</u>	
3. Seventy (70) percent of Item 1		\$	<u>26,186,112</u>

(*) Including prepayments and overpayments applied

B.

- Did any maturities of bonded obligations or notes fall due during 2016?
 Answer YES or NO YES
- Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2015			<u>NONE</u>
2. 4% of 2015 Tax Levy for all purposes:			
Levy -- \$	<u>36,776,001</u>	\$	<u>1,471,040</u>
3. Cash Deficit - Year 2016		\$	<u>NONE</u>
4. 4% of 2016 Tax Levy for all purposes:			
Levy -- \$	<u>37,408,731</u>	\$	<u>1,496,349</u>

E. <u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	<u>NONE</u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	<u>NONE</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	<u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	<u>NONE</u>