ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS: 8,938
NET VALUATION TAXABLE 2011: 1,892,909,946
MUNICODE: 0266

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Washington, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Gary J. Vinci
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jacqueline Do, am the Chief Financial Officer, License # 232, of the Township of Washington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: _____
Title: Chief Financial Officer
Address: 350 Hudson Ave, Washington Township, NJ 07676
Phone Number: (201) 666-8804
Fax Number: (201) 664-8281

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Washington as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 9th day of February, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: John Scialla

Signature: John Scialla

Certificate #: 004761

Date: 2/13/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Washington

Chief Financial Officer: Jacqueline Do

Signature: Jacqueline Do

Certificate #: 232

Date: February 10, 2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002381
Fed. I.D. #

Washington Township
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 14,510	$ 60,824	

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

February 10, 2011
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Washington, County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,882,350,557

_____

SIGNATURE OF TAX ASSESSOR

TWP of WASHINGTON

MUNICIPALITY

BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit	
Cash	$ 4,629,027		
Change Fund	325		
Sub-Total	4,629,352		
Grants Receivable	55,619		
Due From State of NJ - Seniors & Veterans	10,107		
Receivables and Other Assets With Reserves:			
Current Taxes Receivable	247,585		
Tax Title Liens	1,148		
Property Acquired For Taxes	70,950		
Revenue Accounts Receivable	117,187		
Sub-total	436,870		
Appropriation Reserves		$ 696,890	
Encumbrances Payable		598,732	
Accounts Payable		220,898	
County Taxes Payable		5,813	
Prepaid Taxes		156,428	
Due to General Capital Fund		6,772	
Due to Other Trust Fund		24,083	
Reserve for LOSAP		4,900	
Miscellaneous Reserves		1,196,565	
Unappropriated Grant Reserves		70,881	
Appropriated Grant Reserves		59,747	
Sub-Total		3,041,709	"C"
Reserve For Receivables		436,870	
Fund Balance		$ 1,653,369	
	$ 5,131,948	$5,131,948	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
	$ -	$ -

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide. Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	$ 14,300	
Change Fund	25	
Reserve for Expenditures		$ 14,325
	$ 14,325	$ 14,325
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	$ 29,761	
Reserve for Unemployment		$ 29,761
	$ 29,761	$ 29,761
OTHER TRUST FUND		
Cash	$ 1,360,350	
Due from Current Fund	24,083	
Payroll Deductions Payable		$ 8,902
Reserve for Escrow and Performance Deposits		629,034
Reserve for Police Outside Billing		219,438
Miscellaneous Reserves		167,134
Reserve for		
Insurance Settlement		342,666
Mount Laurel Senior Housing		17,259
	$ 1,384,433	$ 1,384,433

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:.....	(1)	$	1,800
		x	25%
	(2)	$	450
Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Escrow & Performance Dep	$ 627,412	$ 194,056	192,434	$ 629,034
2.	Insurance Settlements	342,666			342,666
3.	Miscellaneous Reserves	115,501	88,172	36,539	167,134
4.	Payroll Deductions Payable	93,822	5,555,020	5,639,940	8,902
5.	Mt. Laurel Housing	17,259			17,259
6.	Police Outside Billing	270,142	154,653	205,357	219,438
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$ 1,466,802	$ 5,991,901	$ 6,074,270	$ 1,384,433

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Cancelled	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Overpayments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
						$0		

*Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 706,487	xxxxxxxx
Bonds and Notes Authorized But Not Issued	xxxxxxxx	$ 706,487
Cash	1,189,998	
Deferred Charges to Future Taxation		
Funded	6,425,998	
Unfunded	706,487	
Grants Receivable	342,924	
Due from Current Fund	6,772	
Serial Bonds Payable		6,387,000
EDA Loans Payable		38,998
Improvement Authorizations		
Funded		1,036,733
Unfunded		606,245
Contracts Payable		132,691
Reserve for Payment of Bonds		114,961
Reserve for Preliminary Costs		5,000
Reserve for Ambulance		20,000
Reserve for Grants Receivable		61,138
Capital Improvement Fund		141,626
Fund Balance		127,787
	$ 9,378,666	$ 9,378,666

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 325	$ 4,668,602	$ 39,575	$ 4,629,352
Trust - Assessment				
Trust - Dog License	25	15,694	1,394	14,325
Trust - Other		1,432,474	72,124	1,360,350
Trust - Unemployment		29,761		29,761
Capital - General	3,702	1,209,379	23,083	1,189,998
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Total	$ 4,052	$ 7,355,910	$ 136,176	$ 7,223,786

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
PNC Checking - Treasurer	$ 19
PNC - Sweep	3,378,411
PNC - Investment	1,140,181
PNC - Tax Collector Account	16,300
MBIA - Municipal Investors Service Corp.	133,691
	$ 4,668,602
General Capital Fund	
Bank of America - Checking	$ 31,749
Oritani Bank - Checking	165,443
Oritani Bank - Savings	1,008,854
MBIA - Municipal Investors Service Corp.	3,333
	$ 1,209,379
Animal Control Trust Fund	
Bank of America - Checking	$ 15,694
Unemployment Insurance Trust Fund	
Bank of America - Checking	$ 29,761
Other Trust Fund	
Bank of America - Checking	$ -
Bank of America - Payroll	64,263
Oritani	673,033
TD Bank North - PERS	2,355
TD Bank North - PFRS	2,749
TD Bank North - Health Benefits	44,588
Bank of America - Union Dues	3,494
Valley National - Mt. Laurel Senior Housing	21,485
Valley National - Escrow	85,628
TD Bank North - Republic Settlement	534,879
	$ 1,432,474
	$ 7,355,910

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2011	2011 Budget Revenue Realized	Received	Realized from Unapprop. Reserve		Balance December 31, 2011
Police Click It or Ticket	$ 1,550					$ 1,550
Bergen County Handgun Grant	2,000					2,000
Stormwater Drainage Grant	19,702					19,702
Community Development	3,330	$ 4,950	$ 4,950			3,330
Child Passenger Safety Grant	5,389					5,389
Motorcycle Safety Grant	1,726					1,726
Assistance to Firefighters	3,032					3,032
Police Body Armor Grant	39					39
Pandemic Flu Preparedness Grant		10,000				10,000
Bergen County 200 Club		2,320	2,320			
Clean Communities Program		15,203	14,610			593
Municipal Alliance Grant	3,406	10,135	8,160			5,381
Over the Limit Under Arrest	275	4,400	4,675			
Emergency Preparedness - Health	2,500					2,500
2010 State Health Services Grant	377					377
Recycling Tonnage Grant		21,758		$ 21,758		
Totals	$ 43,326	$ 68,766	$ 34,715	$ 21,758		$ 55,619

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From 2010 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation	$ 4,132							$ 4,132
Clean Communities	6							6
Police Live Scan Fingerprint	35							35
Drunk Driving Enforcement Fund	8,634							8,634
Community Development	4,117							4,117
Tobacco Grant	214							214
FEMA - SLAHEOP Grant	75							75
Public Health Priority Funding	521							521
Police Body Armor Fund	2,183			$ 417				2,600
Bergen County Handgun Grant	2,000							2,000
Health - Nextel PDA Grant	5					-		5
Police Click it or Ticket Grant	2,507							2,507
LINCS - Core Capacity Infrastructure	3							3
Homeland Security Firefighter Grant	486							486
Stormwater Regulation Grant	23,826							23,826
Motorcycle Safety Grant	50							50
Child Passenger Safety Grant	3,811							3,811
Municipal Alliance Grant	374			6,295				6,669
Over the Limit Under Arrest	25							25
Emergency Preparedness Grant	31							31
Totals	$ 53,035	$ -	$ -	$ 6,712	$ -	$ -	$ -	$ 59,747

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Realized as 2011 Current Fund Revenue	Received	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Truck Inspection Violations	$ 5,282							$ 5,282
Recycling Tonnage	48,646			$ 21,758	$ 8,394			35,282
Body Armor Replacement Program	192				2,289			2,481
Over the Limit, Under Arrest					10,093			10,093
Pandemic Flu Vaccine Grant	17,743							17,743
					-			
Totals	$ 71,863	$ -	$ -	$ 21,758	$ 20,776	$ -	$ -	$ 70,881

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		xxxxxxxxxxx

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxxxxx	
2011 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2011	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxxx	$ 22,200,799
Paid		$ 22,200,799	xxxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$22,200,799	$22,200,799

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 201		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 5,192
2011 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	3,692,716
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	45,221
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	5,829
Paid		$ 3,743,145	
Balance December 31, 2011		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		$ 5,813	xxxxxxxxxxx
		$3,748,958	$3,748,958

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2011 Levy: (List Each Type of District Tax Separately -see Footnote)		xxxxxxxxxxx	
Fire - 81108-00		xxxxxxxxxxx	
Sewer - 81111-00		xxxxxxxxxxx	
Water - 81112-00		xxxxxxxxxxx	
Garbage - 81109-00			xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
Total 2011 Levy	80003-07		xxxxxxxxxxx
Paid	80003-08		
Balance December 31, 2011	80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 1,120,000	$ 1,120,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		1,849,474	1,908,832	$59,358
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		6,720	6,720	
Total Miscellaneous Revenue Anticipated	80103-	1,856,194	1,915,552	59,358
Receipts from Delinquent Taxes	80104-	275,000	337,292	62,292
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	8,613,251	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax		610,091		
Total Amount to be Raised by Taxation	80107-	9,223,342	9,558,175	334,833
		$12,474,536	$12,931,019	$456,483

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$34,692,740
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxxxxx
Regional School Tax	80119-00	$22,200,799	xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	3,737,937	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	5,829	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	810,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	9,558,175	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$35,502,740	$35,502,740

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87

Source	Budget	Realized	Excess or Deficit
Over the Limit Under Arrest	$ 4,400	$ 4,400	
Bergen County 200 Club	2,320	2,320	
Total (Sheet 17)	$6,720	$6,720	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: [signature]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted			80012-01	$ 12,467,816
2011 Budget - Added by N.J.S. 40A:4-87			80012-02	6,720
Appropriated for 2011 (Budget Statement Item 9)			80012-03	12,474,536
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	12,474,536
Add Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	12,474,536
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,967,624		
Paid or Charged - Res. for Uncollected Tax	80012-09	810,000		
Reserved	80012-10	696,890		
Total Expenditures			80012-11	12,474,514
Unexpended Balances Canceled (see footnote)			80012-12	$22

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures **NOT APPLICABLE**			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 59,358
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	62,292
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		334,833
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxxxx	22
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	155,674
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxxxx	262,515
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxxxx	33,087
Cancellation of Accounts Payable		xxxxxxxxxxxx	
Cancellation of Miscellaneous Reserves		xxxxxxxxxxxx	
Cancellation of Tax Overpayments		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2011	80013-07		xxxxxxxxxxxx
Balance - December 31, 2011	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Other Debits to Income	80013-12	$ 84,153	xxxxxxxxxxxx
Refund of Prior Year Taxes/Revenue		37,821	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	$ 785,807	xxxxxxxxxxxx
		$ 907,781	$ 907,781

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous	$ 56,123
Rent Fees - Washington Ave	8,550
Snow Plowing	6,390
Insurance Dividends	6,602
Flu Vaccine Reimbursements	10,872
Miscellaneous Reimbursements/Receipts	46,262
Police Outside Billings	20,875
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 155,674

SURPLUS - CURRENT FUND

YEAR 2011

		Debit	Credit
1. Balance - January 1, 2011	80014-01	xxxxxxxxxxxxx	$ 1,987,562
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxxxx	785,807
4. Amount Appropriated in the 2011 Budget-Cash	80014-03	$ 1,120,000	xxxxxxxxxxxxx
5. Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2011	80014-05	$ 1,653,369	xxxxxxxxxxxxx
		$ 2,773,369	$ 2,773,369

ANALYSIS OF BALANCE - DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		$ 4,629,027
Investments	80014-07		
Change Fund			325
Sub-Total			4,629,352
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,041,709
Cash Surplus	80014-09		1,587,643
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 10,107	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable #		55,619	
Total Other Assets	80014-14		65,726
	80014-15		$ 1,653,369

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 35,170,267
	or			
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy - Special District Taxes		82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 54,391
5a.	Subtotal 2011 Levy	$ 35,224,658		
5b.	Reductions due to tax appeals**			
5.	Total 2011 Levy		82106-00	$ 35,224,658
6.	Transferred to Tax Title Liens		82107-00	$ 557
7.	Transferred to Foreclosed Property		82108-00	$
8.	Remitted, Abated or Canceled		82109-00	$ 283,776
9.	Discount Allowed		82110-00	$
10.	Collected in Cash: In 2010	82121-00 $ 138,155		
	In 2011 *	82122-00 34,417,335		
	State's Share of 2011 Senior Citizens and Veterans Deductions allowed	82123-00 137,250		
	R.E.A.P. Revenue	82124-00		
	Total To Line 14	82111-00 34,692,740		
11.	Total Credits			34,977,073
12.	Amount Outstanding - December 31, 2011		83120-00	$ 247,585
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.48%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 34,692,740
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 34,692,740

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2011 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	$ 10,857	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,250	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	124,500	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	3,500	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector-2010 Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	$ 2,000
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	$ 138,000
10.		
11.		
12. Balance - December 31, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	$ 10,107
Due To State of New Jersey		xxxxxxxxxxxxx
	$ 150,107	$ 150,107

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	$11,250
Line 3	124,500
Line 4	3,500
Sub - Total	139,250
Less: Line 7	2,000
To Line 10, Sheet 22	$137,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2011			xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Elaine Clemens
Signature of Tax Collector

T 8268
License #

2/10/12
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	$11,625,662	xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		22,200,799
	Estimate *	80026-	23,088,831	xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		3,737,937
	Estimate *	80021-	3,887,454	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	38,601,947	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	2,944,275	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	35,657,672	
11. Amount of Item 10 Divided by 97.73% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	36,487,672	830,000

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	23,088,831
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	3,887,454
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	9,511,387
Total Amount (see Line 11)	36,487,672

*May not be stated in an amount less than "actual" Tax of year 2010.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	830,000
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			11,625,662
Item 12 - Appropriation: Reserve for UncollectedTaxes			830,000
Sub-Total			12,455,662
Less: Item 9 - Total Anticipated Revenues			2,944,275
Amount to be Raised by Taxation in Municipal Budget		80024-07	9,511,387

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x% of collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	BALANCE JANUARY 1, 2011			$ 366,984	xxxxxxxxxxxx
	A. Taxes	83102-00	$ 364,370	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83103-00	2,614	xxxxxxxxxxxx	xxxxxxxxxxxx
2.	CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83105-00		xxxxxxxxxxxx	$ 27,078
	B. Tax Title Liens	83106-00		xxxxxxxxxxxx	2,023
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83108-00		xxxxxxxxxxxx	
	B. Tax Title Liens	83109-00		xxxxxxxxxxxx	
4.	ADDED TAXES	83110-00			xxxxxxxxxxxx
5.	ADDED TAX TITLE LIENS	83111-00			xxxxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxxxxx
7.	BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	337,883
8.	TOTALS			366,984	366,984
9.	BALANCE BROUGHT DOWN			337,883	xxxxxxxxxxxx
10.	COLLECTED:			xxxxxxxxxxxx	337,292
	A. Taxes	83116-00	$ 337,292	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11.	Interest & Costs - 2011 Tax Sale	83118-00			xxxxxxxxxxxx
12.	2011 TAXES TRANSFERRED TO LIENS	83119-00		557	xxxxxxxxxxxx
13.	2011 TAXES	83123-00		247,585	xxxxxxxxxxxx
14.	BALANCE, DECEMBER 31, 2011			xxxxxxxxxxxx	248,733
	A. Taxes	83121-00	247,585	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83122-00	1,148	xxxxxxxxxxxx	xxxxxxxxxxxx
15.	TOTALS			$ 586,025	$ 586,025

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.83%

17. Item No. 14 multiplied by percentage shown above is 248,298 and represents the maximum amount that can be anticipated in 2012. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2011	84101-00	$ 70,950	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2011		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2011	84114-00	xxxxxxxxxxxxx	$ 70,950
		$ 70,950	$ 70,950

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2011	84115-00		xxxxxxxxxxxxx
16. 2011 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2011	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2011	84120-00		xxxxxxxxxxxxx
21. 2011 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2011	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 2011
1.	Emergency Authorization - Municipal*	**NOT APPLICABLE**			
		$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	**NOT APPLICABLE**		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.	**NOT APPLICABLE**			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Cancelled by Resolution	
	Not Applicable						
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

_____

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx	$ 3,947,000	
ISSUED	80033-02	xxxxxxxxxxxx	3,275,000	
PAID	80033-03	$ 835,000	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-04	$ 6,387,000	xxxxxxxxxxxx	
		$ 7,222,000	$ 7,222,000	
2012 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 1,125,000
2012 INTEREST ON BONDS*	80033-06		199,102	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80033-10		xxxxxxxxxxxx	
2012 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2012 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 199,102

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	$ 220,000	$ 3,275,000	10/1/2011	2.00-3.00%
Total	$220,000	$3,275,000		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL LOANS

GREEN ACRES LOAN		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80033-04		xxxxxxxxxxxx	
2012 LOAN MATURITIES			80033-05	$ -
2012 INTEREST ON LOANS			80033-06	$ -
TOTAL 2011 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	$ -

EDA LOAN				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx	$ 93,583	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	$ 54,585	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-10	$ 38,998	xxxxxxxxxxxx	
		$ 93,583	$ 93,583	
2012 LOAN MATURITIES			80033-11	$ 19,499
2012 INTEREST ON LOANS			80033-12	$ 586
TOTAL 2012 DEBT SERVICE FOR EDA LOAN			80033-13	$ 20,085

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$0	$0		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80034-03		xxxxxxxxxxxx	
2012 BOND MATURITIES - TERM BONDS		80034-04		
2012 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2011	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80034-09		xxxxxxxxxxxx	
2012 INTEREST ON BONDS*		80034-10		
2012 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE

		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computed To (Insert Date)
NOT APPLICABLE								
	$ -		$ -			$ -	$ -	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. **NOT APPLICABLE**			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
89-12 Impvt. To Municipal Fieldhouse		$ 2						$ 2
90-5 Impvt. To Lafayette		8,301						8,301
95-5,96-5 Impvt. To Municipal Bldg./HVAC	$ 7,184						$ 7,184	
95-8,95-11,97-4 Impvt. To Colonial Blvd.		20,421						20,421
96-1 Acq. Of DMF Equipment	373						373	
96-4,97-10 Various Impvts.	18,709	38,000					18,709	38,000
96-8,97-8 Various Impvts.	210	14,250					210	14,250
96-9,97-9 Various Impvts.		28,637						28,637
96-11 Acq. Of Property	770						770	
96-13 Acq. Of Fire Dept. Equipment	1,519						1,519	
97-6 Impvt. Of Municipal Complex	1,127						1,127	
97-7/98-9 Impvt. Of Municipal Parking Area	1,433	80,000					1,433	80,000
97-11 Impvts. For the Fire Dept.	1,525						1,525	
98-13 Installation Of Lightening Rod	1,133						1,133	
98-10/98-15 Tank Removal		24,981						24,981
98-16 Ridgewood Road Improvement	8,700						8,700	
98-17 / 01-3 Traffic Light Impvt.	16,196	3,000					16,196	3,000
99-7/05-1 Purchase of Equipment		6,309						6,309
Sub-Total Sheet 35	$ 58,879	$ 223,901	$ -	$ -	$ -	$ -	$ 58,879	$ 223,901

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
99-8 Various Improvements		$ 11,299						$ 11,299
99-12 Purchase of Equip/Renovation Fire Dept.		1,787						1,787
00-4 Purchase of Equipment - Fire Dept	$ 306						$ 306	
00-6 Purchase of Equipment	7,871						7,871	
00-9 Improvement of Property	22,328						22,328	
01-8 Acq. of Vehicle Equipment		13,227						13,227
02-1 Imrpvts. To Free Public Library	104,055						104,055	
02-5/03-6 /03-7 Various Improvements	11,698	8,056					19,754	
02-6 Acq. & Install. Exhaust System - Fire	6,067						6,067	
02-12 Acq. Of New & Add'l Equipment	10,219						10,219	
02-16 Acq. Of New & Add'l Police Equipment	8						8	
02-19 Constr. Of Fieldhouse at Clark Field		4,895			$ 3,791		1,104	
03-2 Acq. Of New and Add'l Vehicle Equipment	7,327						7,327	
03-9 Acq. Of New and Add'l Fire Equipment	4,720						4,720	
03-15 Constr. of Commuter Curbs/Sidewalks								
- Washington Avenue		2,786			1,300		1,486	
04-4 Acquisition of Land		865			296		569	
04-9 Various Improvements	4,647						4,647	
04-11 Acquisition of Various Equipment		12,070			4,970		7,100	
04-14 Acquisition of Fire Fighter Equipment		1,235			1,096		139	
06-7 Acquisition of Police Utility Vehicle		3,976			1,192		2,784	
06-9 Improvement of Storm Water Drainage System	144,463	223,500					144,463	223,500
06-15 Acquisition of Fire Fighter Equipment		3,101					3,101	
06-23 Acquisition of Front End Bucket Loader		2,829			1,492		1,337	
06-24 Acquisition of Office Equipment		2,122					2,122	
06-29 Various Improvements		151,381			143		151,238	
Subtotal Pg. 35	58,879	223,901			-	-	58,879	223,901
Subtotal Pg. 35A	323,709	443,129	-	-	14,280	-	502,745	249,813
Sub-total 70000-	$ 382,588	$ 667,030	$ -	$ -	$ 14,280	$ -	$ 561,624	$ 473,714

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (concl.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
06-30 Acquisition of Various Fire Fighting Equipment		$ 7,135					$ 7,135	
07-08/08-13 Remediation of Property		21,363			$ 1,061		20,302	
07-09 Acquisition of New Fire Fighting Equipment		15,600			9,582		6,018	
07-11 Acquisition of New Computer Equipment		29,224			19,719		9,505	
07-12 Acquisition of New Dump Truck		10,660			2,633		8,027	
07-13 Various Improvements		8,546			2,771		5,775	
08-07 Construction of New Park		132,106						$ 132,106
08-09 Various Capital Improvements		9,500			709		8,791	
08-10 Various Capital Improvements	$ 1,170	150,500			325		151,345	
08-11 Various Capital Improvements		19,242			222		19,020	
09-04 Construction of Curbs and Sidewalks		39,953			14,630		25,323	
09-08 Acq. Of New Computer Equipment - Police		11,088			440		10,648	
09-13 Acq of New Emergency Communication Equipment		138,078			7,179		130,899	
10-08 Acquisition of Lands		442,892			378,212		64,255	425
10-14 Acq of New and Additional Vehicular Equip		8,694			628		8,066	
Subtotal Pg. 35	58,879	223,901	-	-	-	-	58,879	223,901
Subtotal Pg. 35A	323,709	443,129	-	-	14,280	-	502,745	249,813
Subtotal Pg. 35b	1,170	592,995	-	-	438,111	-	475,109	132,531
Grand Total 70000-	$ 383,758	$ 1,711,611	$ -	$ -	$ 452,391	$ -	$ 1,036,733	$ 606,245

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2011	80031-01	xxxxxxxxx	$ 116,626
Received from 2011 Budget Appropriation*		xxxxxxxxx	25,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2011	80031-05	$ 141,626	xxxxxxxxx
		$ 141,626	$ 141,626

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05		
		$ -	$ -

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
NOT APPLICABLE				
Total 80032-00	$ -	$ -	$ -	$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxxx	$ 34,078
Premium on Sale of Bonds		xxxxxxxxxxx	86,694
Premium on Sale of Notes		xxxxxxxxxxx	7,015
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2011	80029-04	$ 127,787	xxxxxxxxxxx
		$ 127,787	$ 127,787

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was		$35,224,658
2. Amount of Item 1 Collected in 2011 (*)	$34,692,740	
3. Seventy (70) percent of Item 1		$24,657,261

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during 2011?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO: YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2010			NONE
2. 4% of 2010 Tax Levy for all purposes:			
Levy -- $	34,759,983	$	1,390,399
3. Cash Deficit - Year 2011		$	NONE
4. 4% of 2011 Tax Levy for all purposes:			
Levy -- $	35,224,658	$	1,408,986

E.

Unpaid	2010	2011	Total
1. State Taxes	$	$	NONE
2. County Taxes	$	$ 5,813	$ 5,813
3. Amounts due Special Districts	$	$	NONE
4. Amounts due School Districts for Local School Tax	$	$ -	NONE

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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