

TOWNSHIP OF WASHINGTON  
BERGEN COUNTY, NEW JERSEY

RESOLUTION No. 17-205

**D&L PAVING INC.-2016 ROAD PROGRAM  
MAINTENANCE BOND**

WHEREAS, D&L Paving Inc. ("D&L") entered into a Contract in connection with the 2016 Pascack Valley Cooperative Paving Program with the Township of Washington (the "Township") on June 27, 2016, which Contract was completed and the work accepted on October 15, 2016; and

WHEREAS, the Township is authorized to retain ten percent (10%) of the final contract amount for a two (2) year period from the date of completion, provided, however, that in lieu of retaining ten percent (10%) of the final contract amount for a two (2) year period, the Township may choose to accept a twenty percent (20%) two (2) year maintenance bond in a form approved by the Township Council; and

WHEREAS, D&L has submitted to the Township, Maintenance Bond Number BX00498MB issued by Bondex Insurance Company in the amount of \$145,489.27 (the "Bond"); and

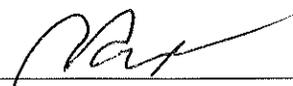
WHEREAS, the Township Council has reviewed such Bond;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Washington that the Maintenance Bond submitted by D&L Paving in its current form is hereby approved by the Township Council of the Township of Washington, and release of the retainage is hereby authorized upon the original Maintenance Bond being delivered to the Township.

ATTEST:

APPROVED:  
TOWNSHIP COUNCIL OF THE  
TOWNSHIP OF WASHINGTON

  
Susan Witkowski  
Township Clerk

BY   
Robert Bruno  
Council President

DATED: May 8, 2017

MOTION		SECOND		COUNCIL	AYES	NAYES	ABSTAIN	ABSENT
Bruno		Bruno		Bruno	X			
Calamari		Calamari	X	Calamari	X			
Cascio		Cascio		Cascio	X			
Sears		Sears		Sears	X			
Ullman	X	Ullman		Ullman	X			