

TOWNSHIP OF WASHINGTON
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO. 17-366

**ACCEPTING MAINTENANCE BOND FROM D & L PAVING CONTRACTORS,
INC. AND AUTHORIZING RELEASE OF RETAINAGE**

WHEREAS D & L Paving Contractors, Inc. ("D & L") entered into a Contract with the Township of Washington (the "Township") on June 28, 2017 for the construction of a sidewalks at Memorial Field, which Contract was completed and the work accepted; and

WHEREAS, the Township is authorized to retain ten percent (10%) of the final contract amount for a two-year period from the date of completion, provided, however, that in lieu of retaining ten percent (10%) of the final contract amount for a two-year period, the Township may choose to accept a twenty percent (20%), two-year maintenance bond in a form approved by the Township Council; and

WHEREAS, D & L has submitted to the Township, Maintenance Bond Number B 1187388 issued by Selective Insurance Company of America in the amount of \$5,452.00 (the "Bond"); and

WHEREAS, the Township Attorney has reviewed such Bond and finds it to be in order;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Washington that the Maintenance Bond submitted by D & L in its current form is hereby approved by the Township Council of the Township of Washington, and release of the retainage is hereby authorized upon the original Maintenance Bond being delivered to the Township.

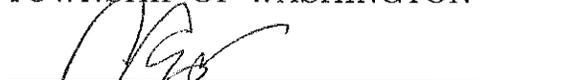
ATTEST:

APPROVED:

TOWNSHIP COUNCIL OF THE
TOWNSHIP OF WASHINGTON



Susan Witkowski,
Township Clerk



Robert Bruno,
Council President

DATED: December 18, 2017

MOTION		SECOND		COUNCIL	AYES	NAYES	ABSTAIN	ABSENT
Bruno		Bruno		Bruno	X			
Calamari	X	Calamari		Calamari	X			
Cascio		Cascio		Cascio	X			
Sears		Sears		Sears	X			
Ullman		Ullman	X	Ullman	X			