

TOWNSHIP OF WASHINGTON
BERGEN COUNTY, NEW JERSEY

RESOLUTION 18-163

**APPROVING MAINTENANCE BOND FROM MIKE FITZPATRICK & SON, INC.
FOR 2017 ROAD PROGRAM AND AUTHORIZING RELEASE OF RETAINAGE**

WHEREAS, Mike Fitzpatrick & Son, Inc. ("Fitzpatrick") entered into a Contract in connection with the 2017 Road Program with the Township of Washington (the "Township") on July 14, 2017, which Contract was completed and the work accepted on January 1, 2018; and


WHEREAS, the Township is authorized to retain ten percent (10%) of the final contract amount for a two (2) year period from the date of completion, provided, however, that in lieu of retaining ten percent (10%) of the final contract amount for a two (2) year period, the Township may choose to accept a twenty percent (20%) two (2) year maintenance bond in a form approved by the Township Council; and

WHEREAS, Fitzpatrick has submitted to the Township, Maintenance Bond Number B 1187672 issued by Selective Insurance Company of America in the amount of \$168,079.00 (the "Bond"); and

WHEREAS, the Township Attorney has reviewed such Bond and finds it to be in order;

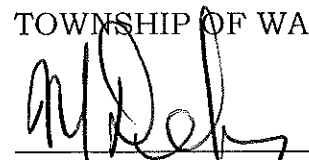
NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Washington that the Maintenance Bond submitted by Mike Fitzpatrick & Son, Inc. in its current form is hereby approved by the Township Council of the Township of Washington, and release of the retainage is hereby authorized upon the original Maintenance Bond being delivered to the Township.

ATTEST:



Susan Witkowski,
Township Clerk

APPROVED:
TOWNSHIP COUNCIL OF THE
TOWNSHIP OF WASHINGTON



Michael DeSena,
Council President

DATED: February 26, 2018

MOTION		SECOND		COUNCIL	AYES	NAYES	ABSTAIN	ABSENT
Bruno		Bruno		Bruno	X			
Cascio	X	Cascio		Cascio	X			
Cumming		Cumming		Cumming	X			
DeSena		DeSena		DeSena	X			
Ullman		Ullman	X	Ullman	X			