

TOWNSHIP OF WASHINGTON
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO. 19-139

WHEREAS, at the Tax Sale held on November 17, 2015, the Township of Washington sold a tax lien for delinquent 2014 taxes on Block 2408, Lot 1, Qualifier C636A, also known as 36 Reagan Way, owned by Mr. Frederick Martone; and

WHEREAS, Tax Lien Certificate #15-00007 was sold to TWR AS CST Ebury Fund1 NJ, LLC, which was then assigned to MTAG as CST for Ebury Fund1 NJ, LLC in 2018; and

WHEREAS, Ebury Fund 1 NJ, LLC paid a premium of \$42,000 on the date of the tax sale for Tax Sale Certificate #15-00007; and

WHEREAS, the tax office received a payment for redemption of Certificate #15-00007 in the amount of \$65,648.08; and


NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Washington, New Jersey that the Tax Collector be authorized to refund \$65,648.08, plus the \$42,000.00 premium, payable to MTAG as CST for Ebury Fund 1 NJ, LLC:

Tax Lien	\$11,767.80
6% Redemption Penalty	706.07
Subsequent Taxes	37,050.86
Subsequent Interest	14,623.35
Recording Fee	43.00
Search Fee	12.00
Foreclosure Fees	<u>1,445.00</u>
	\$65,648.08
Premium:	<u>42,000.00</u>
TOTAL:	\$107,648.08

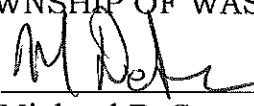
FOR INFORMATIONAL PURPOSES ONLY:

1099:	
Sub Interest:	\$14,623.35
6% Penalty:	<u>706.07</u>
TOTAL 1099:	\$15,329.42

ATTEST:


Susan Witkowski
Township Clerk

APPROVED:
TOWNSHIP COUNCIL OF THE
TOWNSHIP OF WASHINGTON

BY 
Michael DeSena
Council President

DATED: February 4, 2019

MOTION		SECOND		COUNCIL	AYES	NAYES	ABSTAIN	ABSENT
Bruno		Bruno		Bruno				X
Cascio		Cascio	X	Cascio	X			
Cumming	X	Cumming		Cumming	X			
DeSena		DeSena		DeSena	X			
Ullman		Ullman		Ullman	X			