ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS: 9,102
NET VALUATION TAXABLE 2015: $1,618,668,512
MUNICODE: 0266

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Washington, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Gary J. Vinci
Title: Registered Municipal Accountant

(This MUST be signed by Acting Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Marabello, am the Chief Financial Officer, License # N-0527, of the Township of Washington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: _____
Title: Chief Financial Officer
Address: 350 Hudson Ave, Washington Township, NJ 07676
Phone Number: (201) 666-8804
Fax Number: (201) 664-8281
Email: dmarabello@twpofwashington.us

IT IS HEREBY INCUMBENT UPON THE ACTING CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Washington as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Acting Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email gvinci@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 9th day of February, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: JOHN SCIALLA

Signature: John Scialla

Certificate #: 004761

Date: 2/16/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Washington

Chief Financial Officer: Denise Marabello

Signature: Denise Marabello

Certificate #: N-0527

Date: 2/13/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002381
Fed. I.D. #

Washington Township
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		$ 7,719	$ 3,419

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/13) and OMB 04-04. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Denise Marabello
Signature of Chief Financial Officer

2/13/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Washington, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: Mary D'Vinci

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $1,617,651,763.

SIGNATURE OF TAX ASSESSOR

Washington Township

MUNICIPALITY

Bergen

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	$ 5,499,736	
Change Fund	325	
Sub-Total	5,500,061	
Grants Receivable	20,019	
Due From State of NJ - Seniors & Veterans Deductions	8,110	
Receivables and Other Assets With Reserves:		
Taxes Receivable	322,878	
Tax Title Liens	2,472	
Property Acquired For Taxes	70,950	
Prepaid School Taxes	1,951,574	
Due from Animal Control Fund	11	
Due from Other Trust Fund	52,116	
Sub-total	2,400,001	
Deferred Charges - Special Emergency	168,000	
Deferred Charges - Emergency Authorization	11,200	
Appropriation Reserves		$ 1,216,414
Encumbrances Payable		1,009,750
Accounts Payable		232,897
Due to Township Public Library		64,206
Prepaid Taxes		193,629
Tax Overpayments		1,798
County Taxes Payable		3,606
Due to General Capital Fund		31,574
Miscellaneous Reserves		1,239,155
Unappropriated Grant Reserves		9,828
Appropriated Grant Reserves		182,043
Sub-Total		4,184,900 "C"
Reserve For Receivables		2,400,001
Fund Balance		1,522,490
	$ 8,107,391	$ 8,107,391

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
	$ -	$ -

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	$ 13,792	
Change Fund	25	
Due to Current Fund		$ 11
Due to State of New Jersey		375
Reserve for Expenditures		13,431
	$ 13,817	$ 13,817
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	$ 166,038	
Due to State of New Jersey		$ 1,041
Reserve for Unemployment		164,997
	$ 166,038	$ 166,038
OTHER TRUST FUND		
Cash	$ 2,456,365	
Due to Current Fund		$ 52,116
Payroll Deductions Payable		6,488
Reserve for Escrow and Performance Deposits		844,176
Reserve for Police Outside Billing		91,099
Miscellaneous Reserves		1,131,807
Reserve for		
Insurance Settlement		313,418
Mount Laurel Senior Housing		17,261
	$ 2,456,365	$ 2,456,365

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	$	800
		x	25%
	(2)	$	200
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)		$0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Denise Marabello

Signature: Denise Marabello

Certificate #: N-0527

Date: 2/13/16

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Escrow & Performance Dep	$ 746,702	$ 232,244	$ 134,770	$ 844,176
2.	Insurance Settlements	317,573		4,155	313,418
3.	Miscellaneous Reserves	296,719	898,749	63,661	1,131,807
4.	Payroll Deductions Payable	(1,318)	6,979,882	6,972,076	6,488
5.	Mt. Laurel Housing	17,259	2		17,261
6.	Police Outside Billing	48,703	273,542	231,146	91,099
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$ 1,425,638	$ 8,384,419	$ 7,405,808	$ 2,404,249

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Cancelled	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Overpayments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 1,530,245	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	$ 1,530,245
Cash	1,343,731	
Deferred Charges to Future Taxation		
Funded	2,872,000	
Unfunded	4,002,995	
Grants Receivable	354,023	
Due to Current Fund	31,574	
Serial Bonds Payable		2,872,000
Bond Anticipation Notes Payable		2,510,000
Improvement Authorizations		
Funded		396,812
Unfunded		1,109,383
Contracts Payable		1,093,709
Reserve for Payment of Bonds		14,961
Reserve for Preliminary Costs		5,000
Reserve for Ambulance		40,000
Reserve for Grants Receivable		67,889
Capital Improvement Fund		176,760
Fund Balance		317,809
	$ 10,134,568	$ 10,134,568

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 129,054	$ 7,473,954	$ 2,102,947	$ 5,500,061
Trust - Assessment				
Trust - Dog License	25	14,329	537	13,817
Trust - Other	4,862	2,467,048	15,545	2,456,365
Trust - Unemployment		166,038		166,038
Capital - General		1,872,696	528,965	1,343,731
Water - Operating				
Water - Capital				
_____Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Total	$ 133,941	$ 11,994,065	$ 2,647,994	$ 9,480,012

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Oritani Bank - Checking	$ 6,295,800	
Oritani Bank - Investment	1,147,055	
Oritani Bank - Tax Collector Account	31,099	
	$ 7,473,954	
General Capital Fund		
Oritani Bank - Checking	$ 848,342	
Oritani Bank - Savings	1,024,354	
	$ 1,872,696	
Animal Control Trust Fund		
Oritani Bank - Checking	14,329	
	$ 14,329	
Unemployment Insurance Trust Fund		
Oritani Bank - Checking	$ 166,038	
Other Trust Fund		
Oritani Bank- Checking	$ 1,925,137	
Oritani Bank- Net Payroll	19,198	
Oritani Bank- Payroll Agency	117	
Oritani Bank- COAH Escrow	106,384	
Oritani Bank- Republic Settlement	387,674	
Oritani Bank- Escrow Account	2,285	
Valley National - Viviano Escrow	26,253	
	$ 2,467,048	
	$ 11,994,065	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2015
Community Development	$ 1,124		$ 1,124			
Drive Sober or Get Pulled Over	603	$ 5,000	4,725			$ 878
Municipal Alliance Grant	13,530	9,876	4,265			19,141
Clean Communities Program		19,217	19,217			
Bergen County Municipal JIF		2,000	2,000			
Totals	$ 15,257	$ 36,093	$ 31,331	$ -		$ 20,019

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From 2014 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation	$ 4,132							$ 4,132
Clean Communities	31,184			$ 15,813				46,997
Police Live Scan Fingerprint	35							35
Drunk Driving Enforcement Fund	8,634							8,634
Community Development	7,391			1,139				8,530
Tobacco Grant	214							214
FEMA - SLAHEOP Grant	75							75
Pandemic Flu				7,743				7,743
Public Health Priority Funding	144							144
Police Body Armor Fund	2,600			4,087				6,687
Recycling Tonnage Grant				72,194				72,194
Health - Nextel PDA Grant	5							5
Police Click it or Ticket Grant	957							957
LINCS - Core Capacity Infrastructure	3							3
Homeland Security Firefighter Grant	486							486
Stormwater Regulation Grant	4,124							4,124
Municipal Alliance Grant	9,111							9,111
Over the Limit Under Arrest	57			10,093				10,150
Drive Sober or Get Pulled Over	504			278				782
BC Municipal JIF	40			1,000				1,040
Totals	$ 69,696	$ -	$ -	$ 112,347	$ -	$ -	$ -	$ 182,043

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage	$ 16,869	$ 16,869						
Pandemic Flu Vaccine Grant					$ 6,538			$ 6,538
Body Armor Replacement Program					2,184			2,184
Community Dev Block Grant					1,106			1,106
Totals	$ 16,869	$ 16,869	$ -	$ -	$ 9,828	$ -	$ -	$ 9,828

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		xxxxxxxxxxx

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxxx	
2015 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxx	$ 23,089,564
Paid		$ 23,089,564	xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$ 23,089,564	$ 23,089,564

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	
2015 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	$ 4,049,170
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	42,646
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	3,606
Paid		$ 4,091,816	
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		3,606	xxxxxxxxxxx
		$ 4,095,422	$ 4,095,422

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2015 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2015 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2015		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 1,325,000	$ 1,325,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		1,738,733	1,912,275	$ 173,542
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		24,217	24,217	
Total Miscellaneous Revenue Anticipated	80103-	1,762,950	1,936,492	173,542
Receipts from Delinquent Taxes	80104-	350,000	373,018	23,018
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	8,986,301	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax		569,498		
Total Amount to be Raised by Taxation	80107-	9,555,799	10,069,496	513,697
		$ 12,993,749	$ 13,704,006	$ 710,257

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 36,391,753
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxxxxx
Regional School Tax	80119-00	$ 23,089,564	xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	4,091,816	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	3,606	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	862,729
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	10,069,496	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$ 37,254,482	$ 37,254,482

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	$ 5,000	$ 5,000	
Clean Communities Program	19,217	19,217	
Total (Sheet 17)	$ 24,217	$ 24,217	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Acting CFO Signature: Denise Marabello

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	$ 12,969,532
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	24,217
Appropriated for 2015 (Budget Statement Item 9)			80012-03	12,993,749
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	11,200
Total General Appropriations (Budget Statement Item 9)			80012-05	13,004,949
Add Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	13,004,949
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,924,333		
Paid or Charged - Res. for Uncollected Tax	80012-09	862,729		
Reserved	80012-10	1,216,414		
Total Expenditures			80012-11	13,003,476
Unexpended Balances Canceled (see footnote)			80012-12	$ 1,473

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures **NOT APPLICABLE**		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 173,542
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	23,018
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		513,697
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxx	1,473
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	83,009
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxx	1,121,371
Interfunds Liquidated	80013-06	xxxxxxxxxxxx	170,775
Cancellation of Accounts Payable		xxxxxxxxxxxx	81,255
Statutory Excess - Animal Control Fund		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2014	80013-07		xxxxxxxxxxxx
Balance - December 31, 2014	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Other Debits to Income	80013-12		xxxxxxxxxxxx
Refund of Prior Year Taxes/Revenue		$ 80,875	xxxxxxxxxxxx
Interfunds Originating			xxxxxxxxxxxx
Senior Citizen Disallowed - 2014		250	
Prepaid School Tax - 2016		1,951,574	xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	135,441	xxxxxxxxxxxx
		$ 2,168,140	$ 2,168,140

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous	$ 18,450
Garbage Bag Fees	10,840
Motor Vehicle Inspection Fees	2,106
Senior Citizen/Veterans Deduction Administrative Fees	2,330
Stale Dated Checks Cancelled	7,309
Insurance Dividends	9,539
Rent Fees - Washington Ave	10,450
Trust Bank Accounts Closed	18,456
Tree Removal Application Fees	3,529
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 83,009

SURPLUS - CURRENT FUND

YEAR 2015

			Debit	Credit
1.	Balance - January 1, 2015	80014-01	xxxxxxxxxxxxx	$ 2,712,049
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxx	135,441
4.	Amount Appropriated in the 2015 Budget-Cash	80014-03	$ 1,325,000	xxxxxxxxxxxxx
5.	Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2015	80014-05	1,522,490	xxxxxxxxxxxxx
			$ 2,847,490	$ 2,847,490

ANALYSIS OF BALANCE - DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$ 5,499,736
Investments			80014-07	
Change Fund				325
Sub-Total				5,500,061
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	4,184,900
Cash Surplus			80014-09	1,315,161
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 8,110		
Deferred Charges #	80014-12	179,200		
Cash Deficit #	80014-13			
Grants Receivable #		20,019		
Total Other Assets			80014-14	207,329
			80014-15	$ 1,522,490

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 36,743,775
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 32,226
5a.	Subtotal 2015 Levy	$ 36,776,001			
5b.	Reductions due to tax appeals**				
5.	Total 2015 Levy			82106-00	$ 36,776,001
6.	Transferred to Tax Title Liens			82107-00	$ 686
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 60,684
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2014	82121-00	$ 158,693		
	In 2015 *	82122-00	35,379,680		
	Homestead Benefit Credit	82124-00	737,880		
	State's Share of 2015 Senior Citizens and Veterans Deductions allowed	82123-00	115,500		
	Total To Line 14	82111-00	36,391,753		
11.	Total Credits				36,453,123
12.	Amount Outstanding - December 31, 2015			83120-00	$ 322,878

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.95%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 36,391,753
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 36,391,753

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2015 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	$ 9,360	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,000	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	104,000	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	1,750	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector-2014 Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	$ 1,250
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxxxxxxxx	250
9. Received in Cash from State	xxxxxxxxxxxxx	116,500
10. Sr. Citizens Deductions Disallowed by State Audit		
11.		
12. Balance - December 31, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	8,110
Due To State of New Jersey		xxxxxxxxxxxxx
	$ 126,110	$ 126,110

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 11,000
Line 3	104,000
Line 4	1,750
Sub - Total	116,750
Less: Line 7	1,250
To Line 10, Sheet 22	$ 115,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2015			xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			

Elaine Erlewein

Signature of Tax Collector

T8268 — License #

2-10-16 — Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		$ -
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		0
	Estimate *	80021-	0	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0	
11. Amount of Item 10 Divided by #DIV/0! [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)	0	
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	0	
Total Amount (see Line 11)	0	
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for UncollectedTaxes		0
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

*May not be stated in an amount less than "actual" Tax of year 2015.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

Township of Washington
(Bergen County)

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2015			$ 383,980	xxxxxxxxxxxx
A. Taxes	83102-00	$ 382,918	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	1,062	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	$ 9,475
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	
4. ADDED TAXES		83110-00	250	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	675
B. Tax Title Liens - Transfers from Taxes		83107-00	675	xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	374,755
8. TOTALS			384,905	384,905
9. BALANCE BROUGHT DOWN			374,755	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	373,018
A. Taxes	83116-00	$ 373,018	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2015 Tax Sale		83118-00	49	xxxxxxxxxxxx
12. 2015 TAXES TRANSFERRED TO LIENS		83119-00	686	xxxxxxxxxxxx
13. 2015 TAXES		83123-00	322,878	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2015			xxxxxxxxxxxx	325,350
A. Taxes	83121-00	$ 322,878	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	2,472	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$ 698,368	$ 698,368

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.54%

17. Item No. 14 multiplied by percentage shown above is 323,842 and represents the maximum amount that can be anticipated in 2016. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2015	84101-00	$ 70,950	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2015		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2015	84114-00	xxxxxxxxxxxxx	$ 70,950
		$ 70,950	$ 70,950

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2015	84115-00		xxxxxxxxxxxxx
16. 2015 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2015	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2015	84120-00		xxxxxxxxxxxxx
21. 2015 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2015	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1.	Emergency Authorization - Municipal*	$	$	$ 11,200	$ 11,200
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	NOT APPLICABLE		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.	NOT APPLICABLE			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2014		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
4/22/2013	Revaluation of Real Property	$ 280,000	$ 56,000	$ 224,000	$ 56,000		$ 168,000
	Totals	$ 280,000	$ 56,000	$ 224,000	$ 56,000	$ -	$ 168,000
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Denise Marabello

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Denise Marabello

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	xxxxxxxxxxxx	$ 3,682,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 810,000	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80033-04	2,872,000	xxxxxxxxxxxx	
		$ 3,682,000	$ 3,682,000	
2016 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 810,000
2016 INTEREST ON BONDS*	80033-06		$ 93,992	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2015	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-10		xxxxxxxxxxxx	
2016 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2016 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 93,992

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$0	$0		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL LOANS

GREEN ACRES LOAN		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-04		xxxxxxxxxxxx	
2016 LOAN MATURITIES			80033-05	$ -
2016 INTEREST ON LOANS			80033-06	$ -
TOTAL 2016 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	$ -

EDA LOAN				
OUTSTANDING JANUARY 1, 2015	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-10	-	xxxxxxxxxxxx	
		$ -	$ -	
2016 LOAN MATURITIES			80033-11	$ -
2015 INTEREST ON LOANS			80033-12	$ -
TOTAL 2015 DEBT SERVICE FOR EDA LOAN			80033-13	$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$0	$0		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80034-03		xxxxxxxxxxxx	
2016 BOND MATURITIES - TERM BONDS		80034-04		
2016 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2015	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80034-09		xxxxxxxxxxxx	
2016 INTEREST ON BONDS*		80034-10		
2016 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed To (Insert Date)
Ord 99-7/05-01 - Purchase of Equipment	$ 40,211	8/8/2013	$ 38,246	8/5/2016	0.78%	$ 4,468	$ 298	8/5/2016
Ord 99-12 - Purchase of Equipment/Firehouse Renovation	32,000	8/8/2013	30,213	8/5/2016	0.78%	3,556	236	8/5/2016
Ord 07-04 - Improvement of the Storm Water Drainage System	8,911	8/8/2013	8,911	8/5/2016	0.78%	113	70	8/5/2016
Ord 12-06 - Acquisition of Fire Department Equipment	20,000	8/8/2013	20,000	8/5/2016	0.78%	2,223	156	8/5/2016
Ord 12-12 - Acquisition of Vehicles and Equipment	154,000	8/8/2013	154,000	8/5/2016	0.78%	17,112	1,201	8/5/2016
Ord 12-13 - Improvements to Memorial Field	152,000	8/8/2013	152,000	8/5/2016	0.78%	5,242	1,186	8/5/2016
Ord 13-06 - Various Road Improvements	865,000	8/8/2013	865,000	8/5/2016	0.78%	45,527	6,747	8/5/2016
Ord 13-07 - Improvements to Colonial Blvd	285,000	8/8/2013	173,250	8/5/2016	0.78%	9,119	1,351	8/5/2016
Ord 13-11 - Various Improvements	218,274	8/8/2013	207,941	8/5/2016	0.78%	7,527	1,622	8/5/2016
Ord 13-12 - Improvement of Municipal Complex	89,604	8/8/2013	89,604	8/5/2016	0.78%	3,090	699	8/5/2016
Ord 13-20 - Various Improvements	73,835	8/6/2015	73,835	8/5/2016	0.78%		576	8/5/2016
Ord 14-13 - Various Improvements	95,000	8/6/2015	95,000	8/5/2016	0.78%		741	8/5/2016
Ord 15-07 - Improvement of Various Roads	602,000	8/6/2015	602,000	8/5/2016	0.78%		4,696	8/5/2016
	$ 2,635,835		$ 2,510,000			$ 97,977	$ 19,578	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. **NOT APPLICABLE**			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
95-5,96-5 Impvt. To Municipal Bldg./HVAC	$ 5,565						$ 5,565	
95-8,95-11,97-4 Impvt. To Colonial Blvd.		$ 22,911						$ 22,911
97-6 Impvt. Of Municipal Complex	1,127						1,127	
98-10/98-15 Removal of Underground Storage Tanks		18,083			$ 2,881			15,202
00-9 Improvement to MunicipalProperty	2,216						2,216	
02-5/03-6/03-7 Various Improvements	17,617						17,617	
02-19 Construction of Fieldhouse at Clark Field	104						104	
03-09 Acq. Of New & Add'l Fire Equipment	4,873						4,873	
06-09 Improvement of Storm Water Drainage System	106,148	223,500					106,148	223,500
06-29 Various Improvements	137,834				84,000		53,834	
06-30 Acquisition of Various Fire Fighting Equipment	3,190						3,190	
07-08/08-13 Remediation of Property	19,069						19,069	
07-11 Acquisition of New Computer Equipment	6,220						6,220	
08-09 Various Improvements	11,756						11,756	
08-10 Various Improvements	6,686						6,686	
08-11 Various Improvements	19,020						19,020	
09-04 Construction of Curbs and Sidewalks	18,273						18,273	
09-08 Acq. Of New Computer Equipment - Police	13,281						13,281	
09-13 Acq. Of new Emergency Comm. Equipment	90,702				28,250		62,452	
Sub-Total Sheet 35	$ 463,681	$ 264,494	$ -	$ -	$ 115,131	$ -	$ 351,431	$ 261,613

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Payables	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
12-06 Acq. Of New Fire Dept. Equipment		$ 3,696			$ 32			$ 3,664
12-12 Acq. Of New and Additional Vehicular Equip		25,591			248			25,343
12-13 Improvements of Memorial Field		32,161			245			31,916
13-06 Various Road Imporvements		230,101			149,352			80,749
1307 Improvement of Colonial Boulevard		78,894			12,698			66,196
13-10 Acquisition of Radios and pagers	$ 7,000						$ 7,000	
13-11 Various imporvements		155,435			39,125			116,310
13-12 Imporvement of Municipal Complex Site		64,712			145			64,567
13-20 Various Imporvements		151,552			244			151,308
14-11 Fencing at Memorial Field		18,675			500			18,175
14-13 Various Imporvements	3,675	95,000			98,661			14
15-04 Imporvement to Memorial Field			$ 150,000		67,150			82,850
15-07 Improvement of Various Roads			750,000		690,321			59,679
15-08 Jack Woods Senior Center Flooring Replacement			25,000		22,888		2,112	
15-09 Acquisition of new and Additional Vehicular Equipment			765,000		618,001			146,999
In-Vehicle Computers and Patrol Car Radar Units			36,000		34,731		1,269	
Acquisition of Computer Equipment-Police Dept			35,000				35,000	
Subtotal Pg. 35	463,681	264,494	-	-	115,131	-	351,431	261,613
Subtotal Pg. 35A	10,675	855,817	1,761,000	-	1,734,341	-	45,381	847,770
Grand Total	$ 474,356	$ 1,120,311	$ 1,761,000	$ -	$ 1,849,472	$ -	$ 396,812	$ 1,109,383

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031-01	xxxxxxxxx	$ 106,960
Received from 2015 Budget Appropriation*		xxxxxxxxx	150,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 80,200	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80031-05	176,760	xxxxxxxxx
		$ 256,960	$ 256,960

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxx	
Received from 2015 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2015 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2015	80030-05		
		$ -	$ -

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years	
Ord 15-04 Imprvt of Memorial Field	$ 150,000	$ 142,800	$ 7,200	$ 7,200	
Ord 15-07 Imprvt of Various Roads	750,000	714,000	36,000	36,000	
Ord 15-08 Jack Woods Sr Ctr Floor	25,000				A
Ord 15-09 Acq of New Vehicular Equip	765,000	728,000	37,000	37,000	
Ord 15-18 In-Vehicle Computers & Radar	36,000				A
Ord 15-19 Acq of Computer Equip-Police	35,000				A
Total 80032-00	$ 1,761,000	$ 1,584,800	$ 80,200	$ 80,200	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A- Funded by General Capital Surplus

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxx	$ 413,809
Premium on Sale of Bonds		xxxxxxxxxxx	
Premium on Sale of Notes		xxxxxxxxxxx	
Improvement Authorizations Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02	$ 96,000	xxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2015	80029-04	317,809	xxxxxxxxxxx
		$ 413,809	$ 413,809

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		$ 36,776,001
2. Amount of Item 1 Collected in 2014 (*)	$ 36,391,753	
3. Seventy (70) percent of Item 1		$ 25,743,201

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during 2015?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2014		NONE
2. 4% of 2014 Tax Levy for all purposes:		
Levy -- $ 35,888,975	$	1,435,559
3. Cash Deficit - Year 2015	$	NONE
4. 4% of 2015 Tax Levy for all purposes:		
Levy -- $ 36,776,001	$	1,471,040

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	NONE
2. County Taxes	$	$ 3,606	$ 3,606
3. Amounts due Special Districts	$	$	NONE
4. Amounts due School Districts for Local School Tax	$	$	NONE