

TOWNSHIP OF WASHINGTON
BERGEN COUNTY, NEW JERSEY

RESOLUTION No. 21-151

(Addendum to Agreement In Lieu of Condemnation -
Lots 1, 6, 7, 8, 9, 10 and 11 in Block 2110)

WHEREAS, the Township and 660 Pascack Realty, LLC (the "Owner") entered into that certain Roadway Easement Agreement In Lieu Of Condemnation dated as of December 7, 2020 (the "Agreement") which provided for the acquisition by the Township of road widening easements and a drainage easement on and along the street frontage of the properties of the Owner designated as Lots 1, 6, 7, 8, 9, 10 and 11 in Block 2110 as shown on the Tax Map of the Township of Washington (hereinafter collectively referred to as the "Properties"); and

WHEREAS, pursuant to the terms of the Agreement, the Township and the Owner agreed upon a methodology for arriving at the fair market value of the easement areas of the Properties that the Township is to acquire for roadway improvements related to the Washington Avenue/Pascack Road intersection project, which methodology involved formal appraisals; and

WHEREAS, the Township and the Owner, having procured formal appraisals of the Property, have negotiated upon the fair market value of the easement areas of the Properties that the Township is to acquire for roadway improvements related to said intersection project; and

WHEREAS, the Township Council has deliberated upon the issue including the affirmative recommendation of the Township's appraiser;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Washington that the fair market value for the road widening easements and a drainage easement on and along the street frontage of the properties of the Owner designated as Lots 1, 6, 7, 8, 9, 10 and 11 in Block 2110 in the amount of \$158,000.00 is hereby approved;

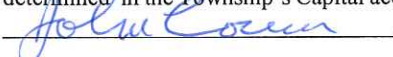
BE IT FURTHER RESOLVED, that the Mayor be and is hereby authorized to execute the Addendum To Roadway Easement Agreement In Lieu Of Condemnation as on file with the Office of the Township Clerk;

BE IT FURTHER RESOLVED, that authorization is hereby given by the Township Council for the payment of \$158,000.00 to the trust account of the Township Attorney as per the escrow terms of the Agreement in Lieu of Condemnation, and the payment of said sum to the Owner of the Properties upon delivery to the Township Attorney of the executed conveyance documents required under the Agreement in Lieu of Condemnation;

BE IT FURTHER RESOLVED, that this Resolution is approval and authorization for payment of said \$158,000.00 under Code of the Township.

CERTIFICATION OF AVAILABILITY OF FUNDS

As required by N.J.S.A. 40a:4-57, N.J.A.C. 5:30-14.5 and any other applicable requirements, I, John Corcoran, Chief Financial Officer of the Township of Washington, have ascertained the availability of funds for such services as determined in the Township's Capital account; C-04-55-897-101. Total Certified Amount Not to Exceed: \$158,000.00;

 _____, John Corcoran, CMFO

ATTEST:

APPROVED:
TOWNSHIP COUNCIL OF THE
TOWNSHIP OF WASHINGTON


Susan Witkowski,
Township Clerk

BY 
Stacey Feeney,
Council President

DATED: February 16, 2021

COUNCIL	MOTION	SECOND	AYES	NAYES	ABSTAIN	ABSENT	RECUSE
Cascio			X				
Cumming						X	
DeSena		X	X				
Feeney	X		X				
Morgan			X				